

Executive Summary

7700 Olson Memorial Hwy, Minneapolis, Minnesota, 55427 Rings: 1, 3, 5 mile radii

Latitude: 44.98403 Longitude: -93.37899

Prepared by Esri

	1 mile	3 miles	5 miles
Population			
2000 Population	5,476	78,192	278,044
2010 Population	5,431	77,753	272,623
2017 Population	5,629	82,504	292,999
2022 Population	5,788	86,009	307,007
2000-2010 Annual Rate	-0.08%	-0.06%	-0.20%
2010-2017 Annual Rate	0.50%	0.82%	1.00%
2017-2022 Annual Rate	0.56%	0.84%	0.94%
2017 Male Population	49.3%	48.1%	48.8%
2017 Female Population	50.7%	51.9%	51.2%
2017 Median Age	46.1	40.7	37.0

In the identified area, the current year population is 292,999. In 2010, the Census count in the area was 272,623. The rate of change since 2010 was 1.00% annually. The five-year projection for the population in the area is 307,007 representing a change of 0.94% annually from 2017 to 2022. Currently, the population is 48.8% male and 51.2% female.

Median Age

The median age in this area is 46.1, compared to U.S. median age of 38.2.

83.5%	79.7%	70.3%
7.1%	9.4%	15.9%
0.5%	0.4%	0.6%
4.6%	5.3%	7.1%
0.0%	0.1%	0.0%
1.2%	1.8%	2.2%
3.0%	3.3%	3.8%
2.9%	4.3%	5.2%
	7.1% 0.5% 4.6% 0.0% 1.2% 3.0%	7.1% 9.4% 0.5% 0.4% 4.6% 5.3% 0.0% 0.1% 1.2% 1.8% 3.0% 3.3%

Persons of Hispanic origin represent 5.2% of the population in the identified area compared to 18.1% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 52.8 in the identified area, compared to 64.0 for the U.S. as a whole.

Households			
2000 Households	2,249	34,401	119,586
2010 Households	2,288	35,043	121,111
2017 Total Households	2,340	36,968	129,569
2022 Total Households	2,391	38,442	135,478
2000-2010 Annual Rate	0.17%	0.19%	0.13%
2010-2017 Annual Rate	0.31%	0.74%	0.94%
2017-2022 Annual Rate	0.43%	0.79%	0.90%
2017 Average Household Size	2.31	2.19	2.22

The household count in this area has changed from 121,111 in 2010 to 129,569 in the current year, a change of 0.94% annually. The five-year projection of households is 135,478, a change of 0.90% annually from the current year total. Average household size is currently 2.22, compared to 2.21 in the year 2010. The number of families in the current year is 65,483 in the specified area.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.

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Median Household Income			
2017 Median Household Income	\$85,694	\$71,556	\$64,737
2022 Median Household Income	\$96,493	\$79,080	\$74,436
2017-2022 Annual Rate	2.40%	2.02%	2.83%
Average Household Income			
2017 Average Household Income	\$107,893	\$94,776	\$93,086
2022 Average Household Income	\$120,964	\$106,064	\$105,136
2017-2022 Annual Rate	2.31%	2.28%	2.46%
Per Capita Income			
2017 Per Capita Income	\$45,431	\$42,864	\$41,695
2022 Per Capita Income	\$50,534	\$47,796	\$46,938
2017-2022 Annual Rate	2.15%	2.20%	2.40%
Households by Income			

Current median household income is \$64,737 in the area, compared to \$56,124 for all U.S. households. Median household income is projected to be \$74,436 in five years, compared to \$62,316 for all U.S. households

Current average household income is \$93,086 in this area, compared to \$80,675 for all U.S. households. Average household income is projected to be \$105,136 in five years, compared to \$91,585 for all U.S. households

Current per capita income is \$41,695 in the area, compared to the U.S. per capita income of \$30,820. The per capita income is projected to be \$46,938 in five years, compared to \$34,828 for all U.S. households

Housing			
2000 Total Housing Units	2,282	35,075	123,110
2000 Owner Occupied Housing Units	1,814	23,980	71,360
2000 Renter Occupied Housing Units	435	10,421	48,226
2000 Vacant Housing Units	33	674	3,524
2010 Total Housing Units	2,443	37,191	130,972
2010 Owner Occupied Housing Units	1,801	23,471	69,266
2010 Renter Occupied Housing Units	487	11,572	51,845
2010 Vacant Housing Units	155	2,148	9,861
2017 Total Housing Units	2,513	39,193	139,635
2017 Owner Occupied Housing Units	1,819	24,180	71,460
2017 Renter Occupied Housing Units	521	12,788	58,109
2017 Vacant Housing Units	173	2,225	10,066
2022 Total Housing Units	2,577	40,801	145,971
2022 Owner Occupied Housing Units	1,862	25,228	74,421
2022 Renter Occupied Housing Units	529	13,215	61,057
2022 Vacant Housing Units	186	2,359	10,493

Currently, 51.2% of the 139,635 housing units in the area are owner occupied; 41.6%, renter occupied; and 7.2% are vacant. Currently, in the U.S., 55.6% of the housing units in the area are owner occupied; 33.1% are renter occupied; and 11.3% are vacant. In 2010, there were 130,972 housing units in the area - 52.9% owner occupied, 39.6% renter occupied, and 7.5% vacant. The annual rate of change in housing units since 2010 is 2.89%. Median home value in the area is \$247,032, compared to a median home value of \$207,344 for the U.S. In five years, median value is projected to change by 2.07% annually to \$273,632.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.

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