



Executive Summary

1500 Lake St S, Forest Lake, Minnesota, 55025
Rings: 1, 3, 5 mile radii

Prepared by Esri
Latitude: 45.26409
Longitude: -92.98357

	1 mile	3 miles	5 miles
Population			
2000 Population	4,934	13,029	22,516
2010 Population	5,668	16,809	28,191
2017 Population	6,265	18,351	30,360
2022 Population	6,693	19,513	31,995
2000-2010 Annual Rate	1.40%	2.58%	2.27%
2010-2017 Annual Rate	1.39%	1.22%	1.03%
2017-2022 Annual Rate	1.33%	1.24%	1.05%
2017 Male Population	49.6%	49.9%	50.2%
2017 Female Population	50.4%	50.1%	49.8%
2017 Median Age	34.8	37.3	39.0

In the identified area, the current year population is 30,360. In 2010, the Census count in the area was 28,191. The rate of change since 2010 was 1.03% annually. The five-year projection for the population in the area is 31,995 representing a change of 1.05% annually from 2017 to 2022. Currently, the population is 50.2% male and 49.8% female.

Median Age

The median age in this area is 34.8, compared to U.S. median age of 38.2.

Race and Ethnicity

2017 White Alone	92.1%	92.8%	93.6%
2017 Black Alone	1.8%	1.6%	1.2%
2017 American Indian/Alaska Native Alone	0.5%	0.5%	0.5%
2017 Asian Alone	1.8%	2.0%	2.0%
2017 Pacific Islander Alone	0.1%	0.1%	0.1%
2017 Other Race	0.7%	0.8%	0.7%
2017 Two or More Races	3.0%	2.3%	2.0%
2017 Hispanic Origin (Any Race)	3.3%	3.0%	2.7%

Persons of Hispanic origin represent 2.7% of the population in the identified area compared to 18.1% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 17.0 in the identified area, compared to 64.0 for the U.S. as a whole.

Households

2000 Households	2,044	4,937	8,066
2010 Households	2,320	6,426	10,434
2017 Total Households	2,571	7,034	11,271
2022 Total Households	2,749	7,493	11,901
2000-2010 Annual Rate	1.27%	2.67%	2.61%
2010-2017 Annual Rate	1.43%	1.25%	1.07%
2017-2022 Annual Rate	1.35%	1.27%	1.09%
2017 Average Household Size	2.44	2.59	2.68

The household count in this area has changed from 10,434 in 2010 to 11,271 in the current year, a change of 1.07% annually. The five-year projection of households is 11,901, a change of 1.09% annually from the current year total. Average household size is currently 2.68, compared to 2.69 in the year 2010. The number of families in the current year is 8,312 in the specified area.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.



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Median Household Income			
2017 Median Household Income	\$52,974	\$71,840	\$78,107
2022 Median Household Income	\$55,717	\$77,626	\$83,677
2017-2022 Annual Rate	1.01%	1.56%	1.39%
Average Household Income			
2017 Average Household Income	\$69,649	\$88,846	\$95,225
2022 Average Household Income	\$78,335	\$99,673	\$106,812
2017-2022 Annual Rate	2.38%	2.33%	2.32%
Per Capita Income			
2017 Per Capita Income	\$28,734	\$34,170	\$35,590
2022 Per Capita Income	\$32,354	\$38,382	\$39,977
2017-2022 Annual Rate	2.40%	2.35%	2.35%

Current median household income is \$78,107 in the area, compared to \$56,124 for all U.S. households. Median household income is projected to be \$83,677 in five years, compared to \$62,316 for all U.S. households

Current average household income is \$95,225 in this area, compared to \$80,675 for all U.S. households. Average household income is projected to be \$106,812 in five years, compared to \$91,585 for all U.S. households

Current per capita income is \$35,590 in the area, compared to the U.S. per capita income of \$30,820. The per capita income is projected to be \$39,977 in five years, compared to \$34,828 for all U.S. households

Housing			
2000 Total Housing Units	2,103	5,101	8,303
2000 Owner Occupied Housing Units	1,291	3,743	6,724
2000 Renter Occupied Housing Units	753	1,194	1,342
2000 Vacant Housing Units	59	164	237
2010 Total Housing Units	2,476	6,863	11,048
2010 Owner Occupied Housing Units	1,393	4,804	8,463
2010 Renter Occupied Housing Units	927	1,622	1,971
2010 Vacant Housing Units	156	437	614
2017 Total Housing Units	2,746	7,511	11,919
2017 Owner Occupied Housing Units	1,442	5,080	8,912
2017 Renter Occupied Housing Units	1,129	1,954	2,359
2017 Vacant Housing Units	175	477	648
2022 Total Housing Units	2,938	8,002	12,576
2022 Owner Occupied Housing Units	1,521	5,389	9,373
2022 Renter Occupied Housing Units	1,228	2,104	2,528
2022 Vacant Housing Units	189	509	675

Currently, 74.8% of the 11,919 housing units in the area are owner occupied; 19.8%, renter occupied; and 5.4% are vacant. Currently, in the U.S., 55.6% of the housing units in the area are owner occupied; 33.1% are renter occupied; and 11.3% are vacant. In 2010, there were 11,048 housing units in the area - 76.6% owner occupied, 17.8% renter occupied, and 5.6% vacant. The annual rate of change in housing units since 2010 is 3.43%. Median home value in the area is \$269,927, compared to a median home value of \$207,344 for the U.S. In five years, median value is projected to change by 2.37% annually to \$303,412.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.