# FOR LEASE NORTHLAND PLAZA

1500 Lake Street South | Forest Lake, MN | 55025



# **NEW REMODEL COMPLETED**

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## PROPERTY OVERVIEW

### **PROPERTY INFORMATION**

**ADDRESS** 1500 Lake Street South

CITY, STATE Forest Lake, MN 55025

**BUILDING SIZE** 14,917 SF

**LOT SIZE** 3.26 Acres

SPACE #1 1,415 SF

SPACE #2 1,200 SF

\$14.00 - \$16.00 PSF NNN **LEASE RATE** 

**CAM 2021** \$4.01 PSF

**TAXES 2021** \$2.85 PSF

TOTAL 2021 CAM & TAX \$6.86 PSF

**PARKING** 85 Spaces

Retail

IDEAL USES	Retail		
DEMOGRAPHICS			
	1-MILE	3-MILE	5-MILE
POPULATION	4,934	13,029	22,516
DAY POPULATION	2,350	8,835	12,181
AVERAGE HH INCOME	\$69,649	\$88,846	\$95,225
MEDIAN AGE	34.8	37.3	39



# **CURRENT & NEARBY TENANTS** Forest Lake 5 Theaters State Farm L.A. Nails Friar Tucks Bar & Grill **BIT Works Computer Repair Express Personnel**

### **COMMENTS**

Northland Plaza has been mainstay for the shoppers of Forest Lake with a host of great services and retailers alike. The demographic profile suggest a younger population with strong household incomes! The community of Forest Lake has been growing over the last decade and new commercial as well as residential has been developed over the last few years! Northland Plaza which is anchored by Forest Lake 5 Theaters, maintains a steady flow of activity due to the variety of show offerings. Also, Friar Tucks Bar & Grill which has become a household name at Northland Plaza keeps the center bustling during lunch and dinner hours. Friar Tucks has been heavily involved in the community and offers a nice selection of beer & great food along with great customer service! Other businesses at Northland Plaza has been servicing the community for decades and provides the same level of great service to their clientele. Today, marks an exciting time with recent makeover of this great neighborhood shopping center that will be occurring in November of 2015. This new upgrade will revive Northland Plaza and give it a new and updated image! In addition the upgrade will keep the shopping center competitive with the other retail store fronts in the nearby vicinity. Recently, the owners of Northland Plaza added Express Personnel, and BIT Works Computer repair in 2015. Now, with only one 1,200 sf vacancy remaining, the time has come to open your business at Northland Plaza. Please call Nancy Murdakes Brown of Upland Real Estate Group for more information or to schedule a showing!















