8915 Penn Ave S, Minneapolis, Minnesota, 55431 2
8915 Penn Ave S, Minneapolis, Minnesota, 55431
Rings: 1, 3, 5 mile radii

Prepared by Esri
Latitude: 44.84162
Longitude: -93.30873

	1 mile	3 miles	5 miles
Population			
2000 Population	7,633	89,565	197,478
2010 Population	7,811	89,598	198,103
2018 Population	8,381	96,923	212,059
2023 Population	8,761	101,115	220,369
2000-2010 Annual Rate	0.23%	0.00%	0.03%
2010-2018 Annual Rate	0.86%	0.96%	0.83%
2018-2023 Annual Rate	0.89%	0.85%	0.77%
2018 Male Population	49.1%	48.4%	48.2%
2018 Female Population	50.9%	51.6%	51.8%
2018 Median Age	44.5	42.4	42.0

In the identified area, the current year population is 212,059. In 2010, the Census count in the area was 198,103. The rate of change since 2010 was 0.83% annually. The five-year projection for the population in the area is 220,369 representing a change of 0.77% annually from 2018 to 2023. Currently, the population is 48.2% male and 51.8% female.

Median Age

The median age in this area is 44.5, compared to U.S. median age of 38.3.

Race and Ethnicity	1 mile	3 miles	5 miles
2018 White Alone	77.6%	72.4%	75.6%
2018 Black Alone	6.5%	9.4%	8.9%
2018 American Indian/Alaska Native Alone	0.3%	0.4%	0.4%
2018 Asian Alone	7.8%	8.8%	7.0%
2018 Pacific Islander Alone	0.1%	0.1%	0.1%
2018 Other Race	4.3%	5.3%	4.5%
2018 Two or More Races	3.3%	3.5%	3.4%
2018 Hispanic Origin (Any Race)	7.6%	10.0%	8.6%

Persons of Hispanic origin represent 8.6% of the population in the identified area compared to 18.3% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 50.7 in the identified area, compared to 64.3 for the U.S. as a whole.

Households	1 mile	3 miles	5 miles
2000 Households	3,098	40,105	85,917
2010 Households	3,151	39,475	85,061
2018 Total Households	3,308	42,309	90,180
2023 Total Households	3,433	43,975	93,385
2000-2010 Annual Rate	0.17%	-0.16%	-0.10%
2010-2018 Annual Rate	0.59%	0.84%	0.71%
2018-2023 Annual Rate	0.74%	0.78%	0.70%
2018 Average Household Size	2.52	2.27	2.33

The household count in this area has changed from 85,061 in 2010 to 90,180 in the current year, a change of 0.71% annually. The five-year projection of households is 93,385, a change of 0.70% annually from the current year total. Average household size is currently 2.33, compared to 2.31 in the year 2010. The number of families in the current year is 53,191 in the specified area.

August 22, 2018

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Rings: 1, 3, 5 mile radii

	1 mile	3 miles	5 miles
Median Household Income			
2018 Median Household Income	$74,197	$62,681	$73,540
2023 Median Household Income	$82,252	$72,159	$82,074
2018-2023 Annual Rate	2.08%	2.86%	2.22%
Average Household Income			
2018 Average Household Income	$86,635	$84,620	$103,458
2023 Average Household Income	$98,436	$97,688	$117,451
2018-2023 Annual Rate	2.59%	2.91%	2.57%
Per Capita Income			
2018 Per Capita Income	$35,385	$37,098	$44,108
2023 Per Capita Income	$40,115	$42,638	$49,869
2018-2023 Annual Rate	2.54%	2.82%	2.49%

Households by Income

Current median household income is $73,540 in the area, compared to $58,100 for all U.S. households. Median household income is projected to be $82,074 in five years, compared to $65,727 for all U.S. households

Current average household income is $103,458 in this area, compared to $83,694 for all U.S. households. Average household income is projected to be $117,451 in five years, compared to $96,109 for all U.S. households

Current per capita income is $44,108 in the area, compared to the U.S. per capita income of $31,950. The per capita income is projected to be $49,869 in five years, compared to $36,530 for all U.S. households

Housing			
2000 Total Housing Units	3,129	41,000	87,847
2000 Owner Occupied Housing Units	2,558	26,486	61,678
2000 Renter Occupied Housing Units	541	13,620	24,239
2000 Vacant Housing Units	30	894	1,930
2010 Total Housing Units	3,242	41,966	90,224
2010 Owner Occupied Housing Units	2,448	25,197	59,004
2010 Renter Occupied Housing Units	703	14,278	26,057
2010 Vacant Housing Units	91	2,491	5,163
2018 Total Housing Units	3,413	44,772	95,329
2018 Owner Occupied Housing Units	2,492	26,071	60,855
2018 Renter Occupied Housing Units	816	16,238	29,324
2018 Vacant Housing Units	105	2,463	5,149
2023 Total Housing Units	3,542	46,342	98,289
2023 Owner Occupied Housing Units	2,634	27,969	64,552
2023 Renter Occupied Housing Units	799	16,006	28,833
2023 Vacant Housing Units	109	2,367	4,904

Currently, 63.8% of the 95,329 housing units in the area are owner occupied; 30.8%, renter occupied; and 5.4% are vacant. Currently, in the U.S., 56.0% of the housing units in the area are owner occupied; 32.8% are renter occupied; and 11.2% are vacant. In 2010, there were 90,224 housing units in the area - 65.4% owner occupied, 28.9% renter occupied, and 5.7% vacant. The annual rate of change in housing units since 2010 is 2.48%. Median home value in the area is $267,177, compared to a median home value of $218,492 for the U.S. In five years, median value is projected to change by 1.63% annually to $289,643.

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