



# Executive Summary

14622 Ferret St NW  
 14622 Ferret St NW, Anoka, Minnesota, 55303  
 Rings: 1, 3, 5 mile radii

Prepared by Esri  
 Latitude: 45.23672  
 Longitude: -93.47473

	1 mile	3 miles	5 miles
<b>Population</b>			
2000 Population	907	11,797	39,485
2010 Population	1,231	14,007	49,795
2018 Population	1,938	16,057	55,212
2023 Population	2,186	17,333	59,032
2000-2010 Annual Rate	3.10%	1.73%	2.35%
2010-2018 Annual Rate	5.66%	1.67%	1.26%
2018-2023 Annual Rate	2.44%	1.54%	1.35%
2018 Male Population	51.4%	50.9%	50.1%
2018 Female Population	48.6%	49.1%	49.9%
2018 Median Age	34.2	37.3	36.8

In the identified area, the current year population is 55,212. In 2010, the Census count in the area was 49,795. The rate of change since 2010 was 1.26% annually. The five-year projection for the population in the area is 59,032 representing a change of 1.35% annually from 2018 to 2023. Currently, the population is 50.1% male and 49.9% female.

### Median Age

The median age in this area is 34.2, compared to U.S. median age of 38.3.

### Race and Ethnicity

2018 White Alone	84.5%	88.6%	88.5%
2018 Black Alone	11.8%	5.4%	4.5%
2018 American Indian/Alaska Native Alone	0.3%	0.5%	0.5%
2018 Asian Alone	1.8%	2.3%	2.8%
2018 Pacific Islander Alone	0.0%	0.0%	0.1%
2018 Other Race	0.1%	1.2%	1.1%
2018 Two or More Races	1.5%	2.0%	2.5%
2018 Hispanic Origin (Any Race)	2.2%	3.7%	3.8%

Persons of Hispanic origin represent 3.8% of the population in the identified area compared to 18.3% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 27.0 in the identified area, compared to 64.3 for the U.S. as a whole.

### Households

2000 Households	295	3,825	13,560
2010 Households	452	4,885	17,924
2018 Total Households	718	5,630	19,858
2023 Total Households	811	6,085	21,203
2000-2010 Annual Rate	4.36%	2.48%	2.83%
2010-2018 Annual Rate	5.77%	1.74%	1.25%
2018-2023 Annual Rate	2.47%	1.57%	1.32%
2018 Average Household Size	2.70	2.85	2.76

The household count in this area has changed from 17,924 in 2010 to 19,858 in the current year, a change of 1.25% annually. The five-year projection of households is 21,203, a change of 1.32% annually from the current year total. Average household size is currently 2.76, compared to 2.75 in the year 2010. The number of families in the current year is 14,802 in the specified area.

**Data Note:** Income is expressed in current dollars

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023. Esri converted Census 2000 data into 2010 geography.



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<b>Median Household Income</b>			
2018 Median Household Income	\$80,905	\$89,675	\$85,140
2023 Median Household Income	\$95,307	\$100,738	\$96,883
2018-2023 Annual Rate	3.33%	2.35%	2.62%
<b>Average Household Income</b>			
2018 Average Household Income	\$101,936	\$105,327	\$102,269
2023 Average Household Income	\$114,853	\$119,716	\$118,219
2018-2023 Annual Rate	2.41%	2.59%	2.94%
<b>Per Capita Income</b>			
2018 Per Capita Income	\$37,212	\$36,560	\$36,422
2023 Per Capita Income	\$42,026	\$41,597	\$41,999
2018-2023 Annual Rate	2.46%	2.62%	2.89%

Current median household income is \$85,140 in the area, compared to \$58,100 for all U.S. households. Median household income is projected to be \$96,883 in five years, compared to \$65,727 for all U.S. households

Current average household income is \$102,269 in this area, compared to \$83,694 for all U.S. households. Average household income is projected to be \$118,219 in five years, compared to \$96,109 for all U.S. households

Current per capita income is \$36,422 in the area, compared to the U.S. per capita income of \$31,950. The per capita income is projected to be \$41,999 in five years, compared to \$36,530 for all U.S. households

<b>Housing</b>			
2000 Total Housing Units	300	3,886	13,793
2000 Owner Occupied Housing Units	293	3,716	11,311
2000 Renter Occupied Housing Units	3	108	2,250
2000 Vacant Housing Units	4	62	232
2010 Total Housing Units	474	5,146	18,792
2010 Owner Occupied Housing Units	415	4,516	14,634
2010 Renter Occupied Housing Units	37	369	3,290
2010 Vacant Housing Units	22	261	868
2018 Total Housing Units	724	5,776	20,386
2018 Owner Occupied Housing Units	550	4,991	16,056
2018 Renter Occupied Housing Units	168	638	3,802
2018 Vacant Housing Units	6	146	528
2023 Total Housing Units	815	6,231	21,728
2023 Owner Occupied Housing Units	647	5,467	17,363
2023 Renter Occupied Housing Units	164	617	3,840
2023 Vacant Housing Units	4	146	525

Currently, 78.8% of the 20,386 housing units in the area are owner occupied; 18.7%, renter occupied; and 2.6% are vacant. Currently, in the U.S., 56.0% of the housing units in the area are owner occupied; 32.8% are renter occupied; and 11.2% are vacant. In 2010, there were 18,792 housing units in the area - 77.9% owner occupied, 17.5% renter occupied, and 4.6% vacant. The annual rate of change in housing units since 2010 is 3.68%. Median home value in the area is \$252,043, compared to a median home value of \$218,492 for the U.S. In five years, median value is projected to change by 2.74% annually to \$288,451.

**Data Note:** Income is expressed in current dollars

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023. Esri converted Census 2000 data into 2010 geography.