ALEXANDRIA DEVELOPMENT/LEASING/SALES SITE 209 Nokomis St Alexandria, MN 56308 Building For Lease Land & Building For Sale Ground Lease ROB KOST, CCIM 612.465.8530 ROB@UPLAND.COM

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**ADDRESS** 209 Nokomis St

**CITY, STATE** Alexandria, MN 56308

**FORMER BK & C-STORE** 

(NORTHSIDE PLAZA) 5,518 SF (2,300 SF - 5,518 SF)

**CURRENT TIREMAXX** 

7,200 SF + 1,800 SF (Basement)

LAND & BUILDINGS SALE

**PRICE** Negotiable based on Land Size

**GROUND LEASE** Up to 3.76 Acres

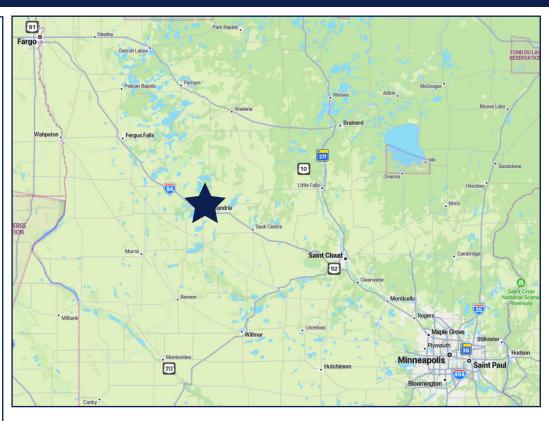
**LEASE RATE** Negotiable

**CAM & TAXES TBD** 

**COUNTY** Douglas

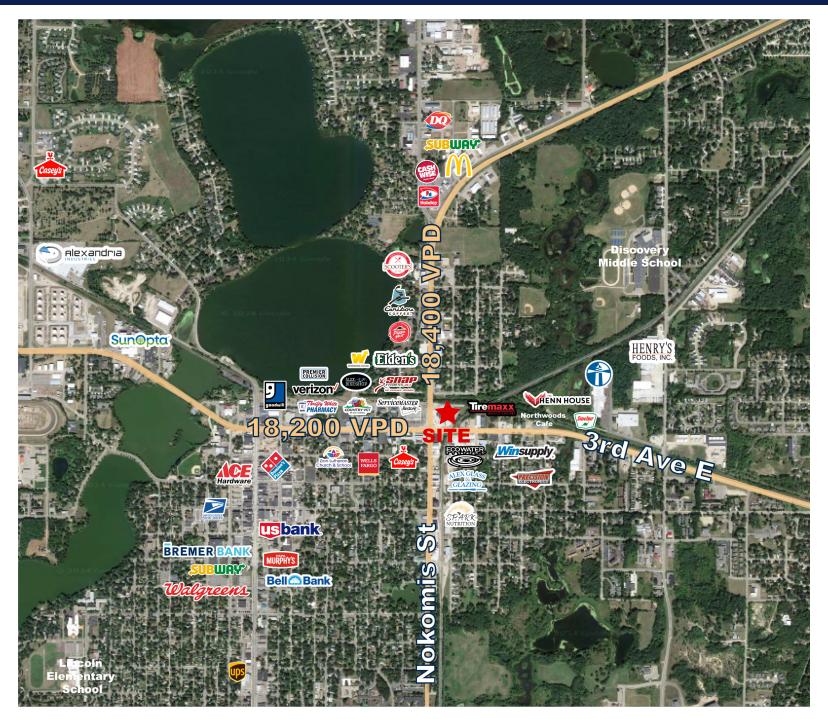
## **HIGHLIGHTS**

- Large pylon signage available
- Located on a signalized corner with very strong traffic counts of 18,000 VPD
- Potential for redevelopment of building &/or the entire site
- Potential drive-thru
- Nearby tenants include Elden's Fresh Foods, Tiremaxx Service Center, Wells Fargo Bank, Northwoods Cafe, Caribou Coffee, Goodwill, Holiday, Casey's, and much more
- Nearby dense housing neighborhoods

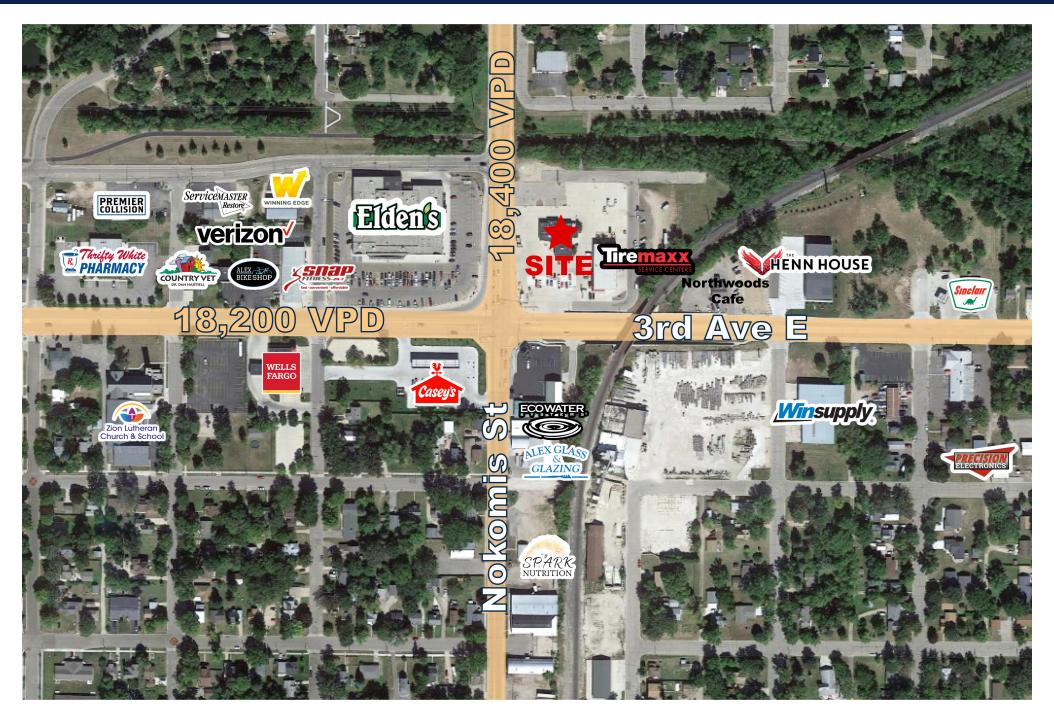


2023 DEMOGRAPHICS	1-MILE RADIUS	3-MILE RADIUS	5-MILE RADIUS
POPULATION	4,879	18,685	22,961
MEDIAN AGE	39.4	42.8	43.8
MEDIAN HH INCOME	\$54,032	\$62,760	\$67,330
AVERAGE HH INCOME	\$71,997	\$88,015	\$94,772











## TOTAL CORNER PARCELS ALEXANDRIA INCLUDING TRIANGULAR

Property portfolio consists of potentially up to 2 buildings and land. There is 209 Nokomis a 5,518 SF retail building formerly occupied by BK and C-Store. There is also a 9,000 SF retail building currently occupied by TireMaxx. Adjacent to the two retail buildings on the hard corner there is about 1/2 acre of land that could be available for a ground lease or maybe a sale. The entire portfolio consists of 3.76 acres of land. There is redevelopment potential for the Former BK & C-Store (Northside Plaza) on its own or the entire 3.76 acre site. There is a potential for a sale leaseback with existing tenant TireMaxx if the entire site was to be sold / redeveloped. A sale leaseback with the Tiremaxx is not required for the portfolio to trade, and in that case the TireMaxx tenant could vacate or stay. In other words, there are several parcels available, including buildings that could remain or be razed. It could very well be a redevelopment site or an opportunity whereby some straightforward building leasing could occur. Owner's preference is potentially entering into a ground lease on all 3.6 acres.





