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AMB Property Corporation To Announce First Quarter 2004 Results on April 14, 2004

SAN FRANCISCO--(BUSINESS WIRE)--March 24, 2004--AMB Property Corporation (NYSE:AMB) will announce its first quarter earnings on Wednesday, April 14, 2004 after the close of market. The company will host a conference call to discuss the quarterly results on Thursday, April 15, 2004 at 1:00 PM EST/ 10:00 AM PST.

Stockholders and interested parties may listen to a live broadcast of the conference call by dialing +1 877 359 6098 and using reservation code 6382534 or by webcast through a link on the company's website at www.amb.com. If you are unable to listen to the live conference call, a telephone and webcast replay will be available after 12:00 PM PST on Thursday, April 15, 2004. The telephone replay will be available until 5:00 PM PST on Friday, May 14, 2004 and can be accessed by dialing +1 800 642 1687 or +1 706 645 8600 and using reservation code 6382534. The webcast can be accessed through a link on the company's website at www.amb.com and will be available until 5:00 PM PST on Friday, May 14, 2004.

AMB Property Corporation is a leading owner and operator of industrial real estate, focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of December 31, 2003 AMB owned, managed and had renovation and development projects totaling 101.5 million square feet (9.4 million square meters) and 1,057 buildings in 36 markets within seven countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities - industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB's press releases are available on the company website at www.amb.com or by contacting the Investor Relations department at 1-877-285-3111.

This document contains forward-looking statements about future plans, which are made pursuant to the safe-harbor provisions of Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve numerous risks and uncertainties and should not be relied upon as predictions of future events. The events or circumstances reflected in our forward-looking statements might not occur. We assume no obligation to update or supplement forward-looking statements. For further information on factors that could impact AMB and the statements contained herein, reference should be made to AMB's filings with the Securities and Exchange Commission, including AMB's annual report on Form 10-K for the year ended December 31, 2003.

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