

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION

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JUST SOLD: Harbor Freight in Blaine, Minnesota

Blaine, Minnesota – August 2019 – Upland Real Estate Group, Inc., represented the buyer in the purchase of a recently developed Harbor Freight in Blaine, Minnesota for **\$4,150,000. Buyer purchased all cash in a 1031 exchange.** The 16,000+ square foot property has a 15 year corporate lease. Located near Lowe’s and Walmart Supercenter it overlooks Highway 65 which averages over 45,500 vehicles daily. Harbor Freight was founded in 1977 in Calabasas, California as a mail-order hardware company. Today, Harbor Freight has over 1,000 stores across the country with more than 17,000 employees. Blaine, MN is a rapidly growing suburb of Minneapolis, only 11 miles north of the CBD and is one of the fastest growing cities in all of the Minneapolis/St. Paul MSA. The city has a strong and growing industrial and commercial business sector as well, being home to nearly 1,400 businesses. According to Keith Sturm, the buyer was attracted to the highly visible, well located net lease property and its 15 year lease.

Upland Real Estate Group specializes in the sale of single and multi-tenant net leased investment properties nationally. Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: Harbor Freight – Blaine, MN)

About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate, brokerage, and Investment Company, which focuses on passive real investments, 1031 solutions, real estate portfolio diversification, and wealth preservation. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed in excess of 700 net lease sales transactions totaling over \$1.85 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

www.nnnsales.com

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Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

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