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Walgreens To Purchase Snyder Drug Stores

By Katie Hinderer

DEERFIELD, IL-Walgreen Co. plans to purchase the pharmacy business and 25 Snyder's Drug Stores from the Minnesota-based company. A purchase price was not given for the acquisition.

"Our pharmacy staffs will be ready to make the transition as seamless as possible for Snyder's patients. We look forward to continuing Snyder's tradition of quality pharmacy service in communities around Minnesota," says Walgreens Minnesota market vice president Jeff Bruneteau, in a statement.

Walgreens plans to continue operating a number of the locations, utilizing previous Snyder's employees. Some of the stores will be shuttered with the prescription files being transferred to a local Walgreens pharmacy.

The deal will mean Snyder's will no longer operate company-owned stores.

"We determined that Snyder's patients and customers could best be served by a large national player like Walgreens. In most cases, Walgreens had nearby pharmacies which will facilitate a smooth transition," says Snyder's president Neal Wahlman.



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