



LATEST NEWS

10:24 AM MST Wednesday

Realty Income buys 112 Circle K stores

Escondido, Calif.-based Realty Income Corp. will buy 112 Circle K convenience stores under long-term, net-lease agreements from Alimentation Couche-Tard Inc..

Realty Income will acquire the 112 properties under 15 to 17-year, triple-net lease agreements. Included in the sale are 38 Circle Ks in Arizona.

The deal is worth \$100.5 million. Officials of Realty Income said the company plans to hold \$92.3 million of the properties in its core portfolio as long-term investments and will place \$8.2 million of the properties in its Crest Net Lease Inc. subsidiary for future sale.

For more: www.reealtyincome.com.

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