

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION

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JUST SOLD

BJ'S Wholesale Club

\$20.5 Million

December 2022 – Upland Real Estate Group's Net Lease Team of Deborah Vannelli, CCIM, Keith Sturm, CCIM, and Amanda Leathers represented the seller in the sale of the BJ'S Wholesale Club net lease investment property in Gainesville, VA for \$20.5 million. BJ's Wholesale Club is a leading warehouse club operator on the East Coast of the United States. It delivers significant value to its members, consistently offering 25% or more savings on representative basket of manufacturer-branded groceries compared to traditional supermarket competitors.

This BJ's Wholesale Club is located in Gainesville, Virginia, a suburban district located approximately 30 miles outside of Washington D.C. This property is located adjacent to the Virginia Gateway, a 1.3 million square foot premier shopping destination for the Gainesville and Haymarket area. Within a 5-mile radius, the population is 111,506 and average household income is \$155,717. Nearby traffic counts on Linton Hall Rd average 30,000 vehicles per day, while Interstate 66 averages 120,000 vehicles per day.

Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: BJ's Wholesale Club)

About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate investment and brokerage company, which focuses on the sale of single and multi-tenant net lease investment properties across the country. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed more than 900 net lease sales transactions totaling over \$2.8 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

www.nnnsales.com

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Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

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