

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION

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JUST SOLD
Chase Bank Ground Lease
\$2.9 MILLION

August 2022 – Upland Real Estate Group’s Net Lease Team of Keith Sturm, CCIM, Deborah Vannelli, CCIM, and Amanda Leathers represented the seller in their sale of the Chase Bank Ground Lease located in Oxford, Michigan for \$2.9 Million. This property has over 8 years remaining on a Ground Lease that has four 5-year options to renew. JP Morgan Chase, one of the Big Four banks of the United States, they have over 4,700 branch locations and 16,000 ATM’s in the United States.

This Chase Bank Ground Lease is located on an outparcel to Meijer grocery store along North Lapeer Road where traffic counts average over 20,500 vehicles per day. Retailers in the nearby area include: McDonalds, Tim Hortons, Great Clips, PetValu, Tropical Smoothie Café, and many more. Oxford, Michigan is located 30 miles north of Detroit and part of Metro Detroit, a major metropolitan area that has one of the largest metropolitan economies in America. Oxford is in Oakland County and one of the best places to live in Michigan. Living in Oxford offers residents a dense suburban feel along with a revitalized, walkable downtown district that is loaded with dining, shopping, and entertainment options.

Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: Chase Bank – Oxford, Michigan)

About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate investment and brokerage company, which focuses on the sale of single and multi-tenant net lease investment properties across the country. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed more than 825 net lease sales transactions totaling over \$2.1 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

www.nnnsales.com

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Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

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