

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION

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JUST SOLD
KINDERCARE LEARNING CENTER
\$4.5 MILLION

July 2022 – Upland Real Estate Group’s Net Lease Team of Deborah Vannelli, CCIM, Keith Sturm, CCIM, and Amanda Leathers recently sold the KinderCare Learning Center Property located in Lakeville, Minnesota for \$4.5 Million. The buyer is a local, 1031 exchange investor. KinderCare is the largest for-profit early education provider in the US, the company operates more than 1,500 KinderCare early child care centers in 40 U.S. states.

This KinderCare Learning Center is located at the Crossroads of Lakeville, a 127,070 square foot upscale shopping development anchored by Cub Foods, with retailers McDonald’s, Caribou Coffee, Chuck & Don’s Pet Food Supplies, CherryBerry, Metro Dentalcare, Little Caesars Pizza, Snap Fitness, and more. Lakeville is one of the fastest growing suburbs in the metropolitan area. Lakeville is currently growing at a rate of 2.24% annually and its population has increased by 25.81% since the most recent census. Minneapolis-St. Paul MSA is the 16th-largest metropolitan area in the US, with approximately 3.5 million residents. The metro area is home to 16 Fortune 500 companies, including United Health Group, Target, 3M, General Mills, Best Buy, Land O’ Lakes, U.S. Bancorp, Xcel Energy, Ameriprise Financial, and many more.

Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: KinderCare Learning Center - Lakeville, Minnesota)

About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate investment and brokerage company, which focuses on the sale of single and multi-tenant net lease investment properties across the country. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed more than 825 net lease sales transactions totaling over \$2.1 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

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Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

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