

## FOR IMMEDIATE RELEASE

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## FOR MORE INFORMATION

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## JUST SOLD

## PERKINS

## \$3.9 MILLION

July 2022 – Upland Real Estate Group’s Net Lease Team of Keith Sturm, CCIM, Deborah Vannelli, CCIM, and Amanda Leathers represented the seller in their sale of the Perkins Property located in Brooklyn Park, Minnesota for \$3.9 Million. This property has over 17 years remaining on a Triple-Net-Lease that has one 5-year options to renew. Perkins Restaurant & Bakery consists of approximately 300 company-owned and franchised locations in 32 states and two Canadian Provinces.

This Perkins is located on Aspen Lane North, north of the intersection of Highway 169 and 85th Avenue North, in Brooklyn Park, Minnesota. Traffic counts average over 21,000 vehicles daily on county road 81 and over 75,000 vehicles per day on Highway 169. Perkins is adjacent to Taco Bell and Valvoline Instant Oil Change. This area has a rich mix of retail and industrial properties including Caterpillar, FedEx, Fleet Farm, Manheim, Walmart, Menards, Target, Cub Foods, McDonalds, Xcel Energy, CVS Pharmacy, Wells Farm and many more. With a population of more than 86,000 people and 30,000 jobs, Brooklyn Park is the sixth-largest city in Minnesota and the fourth largest in the metropolitan area. The Minneapolis-St. Paul MSA is the 16th largest metropolitan area in the United States with approximately 3.6 million residents. It is home to 18 Fortune 500 Companies including Target, Best Buy, 3M, General Mills and many more

Please visit our website at [www.nnnsales.com](http://www.nnnsales.com) to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: Perkins – Brooklyn Park, Minnesota)

**About Upland Real Estate Group, Inc:**

**Upland Real Estate Group, Inc.** is a Minneapolis based commercial real estate investment and brokerage company, which focuses on the sale of single and multi-tenant net lease investment properties across the country. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed more than 825 net lease sales transactions totaling over \$2.1 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

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**Look Upland. Where Properties and People Unite.**

*Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.*

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