

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION

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JUST SOLD PERKINS \$2 MILLION

June 2022 – Upland Real Estate Group’s Net Lease Team of Keith Sturm, CCIM, Deborah Vannelli, CCIM, and Amanda Leathers represented the seller in their sale of the Perkins Property located in Crystal, Minnesota for over \$2 Million. This property has over 17 years remaining on a Triple-Net-Lease that has one 5-year options to renew. Perkins Restaurant & Bakery consists of approximately 300 company-owned and franchised locations in 32 states and two Canadian Provinces.

This Perkins is located on West Broadway Avenue where traffic counts average 13,300 vehicles per day. The Crystal Shopping Center, a 356,000 square-foot retail center is located less than 1 mile northwest of Perkins. The Crystal Shopping Center is anchored by Marshalls and has more than 40 stores and restaurants. Other retailers in the nearby area include Target, Big O Tires, Starbucks, Famous Footwear, Subway, ALDI, Planet Fitness, Buffalo Wild Wings, Starbucks, Dollar Tree, Dairy Queen, and many more. Crystal is a fully-developed, first tier suburban community with a population of over 23,000 making it the 51st largest city in Minnesota. Crystal is home to the Crystal Airport (MIC) which operates 3 runways with 37,845 annual landings/takeoffs and provides 100 direct jobs with a total economic output of \$71 million.

Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: Perkins – Crystal, Minnesota)

About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate investment and brokerage company, which focuses on the sale of single and multi-tenant net lease investment properties across the country. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed more than 825 net lease sales transactions totaling over \$2.1 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

www.nnnsales.com

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Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

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