

FOR IMMEDIATE RELEASE

April | 12 | 2022

FOR MORE INFORMATION

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JUST SOLD
PERKINS RESTAURANT & BAKERY
\$1.75 MILLION

April 2022 – Upland Real Estate Group’s Net Lease Team of Keith Sturm, CCIM, Deborah Vannelli, CCIM, and Amanda Leathers represented the seller in their sale of the Perkins Restaurant & Bakery Property located in St. Cloud (Sartell), Minnesota for over \$1.74 Million. The property was sold to a 1031 buyer and highlighted low rent to sales and was surrounded by over a dozen medical facilities. Perkins, famous for breakfast, has transformed into the nation’s leading family restaurant with nearly 300 company-owned and franchised locations in 32 states.

This Perkins is located on Connecticut Avenue, just west of highway 15 where the traffic counts average over 19,700 vehicles per day. Just half a mile south is the CentraCare Plaza, a comprehensive medical clinic that offers 15+ different specialties. CentraCare is a health care network consisting of numerous hospitals, more than 25 clinics and several specialty care centers throughout Central Minnesota. The city of Sartell, St. Cloud’s most populous suburb is the second largest city in the region and is a growing community known for its extensive park system and progressive economic development program. The St. Cloud area is home to St. Cloud State University, St. Cloud Tech & Community College and St. John’s University. Properties in the nearby area include: Sam’s Club, Walgreens, Deerwood Bank, Hennen Furniture, and many more.

Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: Perkins Restaurant & Bakery – St. Cloud (Sartell) - Minnesota)

About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate investment and brokerage company, which focuses on the sale of single and multi-tenant net lease investment properties across the country. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed more than 825 net lease sales transactions totaling over \$2.1 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

www.nnnsales.com

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Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

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