

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION

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JUST SOLD
RED LOBSTER
\$5,879,352

September 2023 – Upland Real Estate Group’s Net Lease Team of Keith Sturm, CCIM, Deborah Vannelli, CCIM, and Amanda Leathers represented the seller in the sale of Red Lobster net lease investment property in St. Cloud, MN for \$5,879,352. “This sale was special to us as St. Cloud State University Real Estate graduates,” Keith Sturm, CEO said. Red Lobster is on a Corporate NNN lease with approximately 21+ years remaining. Red Lobster is the sixth largest casual dining concept in North America and a Minnesota favorite seafood destination.

Red Lobster is located in a dense retail shopping hub on Division Street in St. Cloud, where traffic counts average 34,000 vehicles per day. Located less one mile away, the Cross Roads Center is a 890,000 SF enclosed mall with over 100 retailers anchored by Macy’s, Scheels, Target, JCPenney, and DSW. St. Cloud is home to St. Cloud State University (11,000+ students), St. Cloud Technical & Community College (6,000+ students), and St. John’s University (2,000+ students).

Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: Red Lobster – St. Cloud, MN)

About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate investment and brokerage company, which focuses on the sale of single and multi-tenant net lease investment properties across the country. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed more than 900 net lease sales transactions totaling over \$2.8 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

www.nnnsales.com

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Certain matters discussed within this press release may be deemed to be forward-looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

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