

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION

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JUST SOLD RIB CRIB \$2.5 MILLION

October 2021 – Upland Real Estate Group’s Net Lease Team of Keith Sturm, CCIM, Deborah Vannelli, CCIM, and Amanda Leathers represented the seller in their sale of the Rib Crib Property located in Garden City, Kansas for \$2.5 Million. This property has more than 9 years remaining on a Double-Net-Lease that also includes 5% increases every 5 years and three 5-year options to renew. Rib Crib was in Restaurant Business magazine’s “top 50 growth chains” list. It operates and franchises more than 60 full-service barbecue restaurants in Oklahoma, Missouri, and a half dozen other states.

This Rib Crib BBQ & Grill property is located on Lareu Street where traffic counts along this street average over 9,000 vehicles per day, while U.S Route 400 just west of the property average over 9,500 vehicles daily. Major retailers in the surrounding area include Sam’s Club, Walmart Supercenter, Target, Menards, The Home Depot, Target, and much more. Garden City is a city in and the county seat of Finney County, Kansas. The city is home to Garden City Community College and the Lee Richardson Zoo, the largest zoological park in western Kansas. Garden City continues to work to enhance its standing as the regional hub of western Kansas. The community is home to several financial institutions, medical facilities, and retails hopping areas. However, with several feedlots, fields, and grain elevators throughout the country, the local economy remains driven largely by agriculture. The main employers in Finney County are Tyson Fresh Meats, USD 457, St. Catherine Hospital (102 bed facility), and Finney County.

Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600



(Pictured: Rib Crib, Garden City, Kansas)

About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate investment and brokerage company, which focuses on the sale of single and multi-tenant net lease investment properties across the country. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed more than 825 net lease sales transactions totaling over \$2.1 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

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Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

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