

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION

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JUST SOLD
TESLA SERVICE PLUS CENTER
\$9.1 MILLION
MAPLEWOOD, MINNESOTA

Minnesota – December 2020 – Upland Real Estate Group’s Net Lease Team of Keith Sturm, CCIM, Deborah Vannelli, CCIM, and Amanda Leathers represented the Seller in the sale of the Tesla Service Plus Center located in Maplewood, Minnesota for approximately \$9.1 Million to Institutional Buyer. Tesla signed a long term net lease to operate at this location. Tesla currently operates over 330 locations in more than 25 states across the United States and 25 other countries as well.

Maplewood is just ten minutes from downtown Saint Paul. Maplewood is included in the Minneapolis-St. Paul MSA, which is the 16th-largest metropolitan area in the US, with approximately 3.6 million residents. The metro area is home to 19 Fortune 500 companies, including United Health Group, Target, 3M, General Mills, Best Buy, Land o’ Lakes, U.S. Bancorp, Excel Energy and many more.

Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: Tesla, Maplewood, MN)

About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate investment and brokerage company, which focuses on the sale of single and multi-tenant net lease investment properties across the country. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed more than 825 net lease sales transactions totaling over \$2.1 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

www.nnnsales.com

Look Upland. Where Properties and People Unite.

Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

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