

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION

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SOLD: VERIZON & QDOBA RETAIL CENTER

\$1,100,000

IN ALBERT LEA, MINNESOTA

Albert Lea, Minnesota – October 2020 – Upland Real Estate Group, Inc.’s Net Lease Team of Keith Sturm, CCIM, Deborah Vannelli, CCIM and Amanda Leathers represented the Seller in the sale of the Verizon & Qdoba Retail Center property located in Albert Lea, Minnesota. This 7,000 square foot, newly remodeled retail center is an outparcel to Northbridge Mall with Mercy One expanding into the vacant Herberger’s location (mid-2020). Keith Sturm, CEO of Upland Real Estate Group, Inc. states “This retail center is strategically located in Albert Lea adjacent to the new Mercy One Clinic, High School, Community College and Airport of which buyer utilized during the property inspection.” Pete Guidera and Tina Swanson of Coldwell Banker Realty represented the Buyer.

Albert Lea, Minnesota is a city of 18,000 people located about 95 miles south of downtown Minneapolis. This Verizon & Qdoba property is located on Bridge Avenue is just 1 mile south of a ramp for Interstate-90. Traffic counts along Bridge Avenue average 7,900 vehicles per day while I-90 sees about 13,200 vehicles daily. Excellent demographics in the area with an average household income of over \$68,000.

Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: Verizon & Qdoba Retail Center – Albert Lea, MN)

About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate, brokerage, and Investment Company, which focuses on passive real investments, 1031 solutions, real estate portfolio diversification, and wealth preservation. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed in excess of 825 net lease sales transactions totaling over \$2.1 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

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Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

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